# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# FISCAL MEMORANDUM

SB 2626 – HB 2740

March 15, 2010

SUMMARY OF AMENDMENT (015031): Deletes the language of the original bill. Authorizes a sitting member of the General Assembly to request a special purpose license plate (legislative) for a former member of the General Assembly who represented the same district, provided that such former member has not been convicted in state or federal court of a felony arising out of his/her official capacity as a legislator. Any former member shall pay all applicable registration and licensing fees. Such plate shall be distinguished by a retired decal.

#### FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$10,000/Recurring Increase State Expenditures - \$1,500/One-Time

## FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue – \$6,600/Recurring Increase State Expenditures – \$1,000/One-Time

Assumptions applied to amendment:

- The total number of license plates that would be sold to former legislators is estimated to be small. This estimate is based on one or two license plates per sitting legislator. The increase in revenue is estimated to be approximately \$6,600 based on a total of 264 plates at \$25 each (132 legislators x 2 plates for former members x \$25).
- The estimated one-time cost to manufacture and distribute 264 additional license plates is \$992.64 (264 plates x \$3.76 per plate).

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jum W. White

James W. White, Executive Director

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